

June 21, 2011

To: Nidec Corporation's shareholders

Shigenobu Nagamori
Chairman of the Board, President & CEO
Nidec Corporation
338 Tonoshiro-cho, Kuze, Minami-ku, Kyoto 601-8205, Japan

The Regular General Meeting of Shareholders for the 38th Fiscal Year

Thank you very much for your continuous support for Nidec Corporation ("the Company"). Please be informed that the following reports and proposals have been submitted to, and approved at, the Company's Annual General Meeting of Shareholders for the 38th fiscal year (*i.e.* the fiscal year ended March 31, 2011) held today.

Reports:

- 1. The business report, the consolidated financial statements, and the audit result of the consolidated financial statements submitted by the Company's Audit Corporation and its Board of Corporate Auditors for the fiscal year ended March 31, 2011.**
- 2. Financial statements of the fiscal year ended March 31, 2011.**

Proposals:

- 1. Appointment of nine candidates to the Board of Directors**
Nine incumbent candidates, *i.e.* Shigenobu Nagamori, Hiroshi Kobe, Kenji Sawamura, Juntaro Fujii, Tadaaki Hamada, Masuo Yoshimatsu, Tetsuo Inoue, Shozo Wakabayashi, and Masakazu Iwakura, have been reelected and assumed office as Members of the Company's Board of Directors.
- 2. Appointment of three candidates to the Board of Corporate Auditors**
One incumbent candidate, *i.e.* Mr. Susumu Ono, has been reelected, and two new candidates, *i.e.*, Osamu Narrumiya and Ryuichi Tanabe, have been elected, and all assumed office as Members of the Company's Board of Corporate Auditors.

Appointment of Representative Directors, etc.

The following candidates have been appointed as Representative Directors of the Company at the Board of Directors meeting held after the General Meeting of Shareholders, and assumed office respectively:

Mr. Shigenobu Nagamori: Chairman of the Board, President & CEO
Mr. Hiroshi Kobe: Representative Director, Executive Vice President & COO

Also, in accordance with a resolution of the Board of Corporate Auditors, the following candidates have been appointed as Standing Corporate Auditor of the Company and assumed office respectively:

Mr. Osamu Narumiya: Standing Corporate Auditor
Mr. Ryuichi Tanabe: Standing Corporate Auditor

Payment of year-end dividend

The Company determined the amount of dividend of surplus, etc. based on the approval of its Board of Directors. In the Board of Directors meeting held on May 23, 2011, the amount of dividend of surplus of the fiscal year ended March 31, 2011 was decided to be ¥45 per share (¥85 yen per share will be paid as the year-end dividend, including the interim dividend of ¥40). The payment period is from June 01 to July 01, 2011.