



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba
Executive Director
Investor Relations & Public Relations
& Advertising
+81-75-935-6140
HIROSHI_TORIBA@notes.nidec.co.jp

Released on June 23, 2004, in Kyoto, Japan

Nidec Announces Three New Board Members

Nidec Corporation announced that it has appointed three new members to its Board of Directors, following the shareholder resolution adopted at its 31th Annual General Meeting of Shareholders held today.

New Members of the Board (effective June 23, 2004)

Name	Previous Positions and Responsibilities	New Responsibilities
Tadaaki Hamada	Executive Director, International Projects Administration	Corporate Planning, Intellectual Property, Legal, International Projects
Takashi Iwata	Executive Director, Internal Audit and Management Advisory	Internal Audit and Management Advisory
Kiyoyoshi Takegami	Executive Director, Nagano Technical Center	Nagano Technical Center

-###-

NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN
PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141
URL: <http://www.nidec.co.jp/english/finance/index.html>