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Nidec Corporation

New York Stock Exchange symbol: NJ

Stock exchange code (Tokyo, Osaka): 6594

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Released on October 25, 2004, in Kyoto, Japan

Minebea and Nidec Agreed to Settle Lawsuits in Japan and the U.S.

Nidec Corporation ("Nidec") announced today that Minebea Co., Ltd. ("Minebea") and Nidec had agreed to settle the ongoing litigation arguments over Minebea's complaints against Nidec filed with the relevant district courts in Japan and the U.S.

The agreement prepares Minebea to withdraw its lawsuits with the consent of Nidec.

The two companies are continuing negotiations for a cross-license contract regarding their patents, including their subsidiaries', on hard-disk-drive spindle motors and fluid dynamic bearings used for these motors.

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NIDEC CORPORATION

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