



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Released on July 29, 2004, in Kyoto, Japan

Nidec to Increase Shareholding in Sankyo Seiki

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation (“Nidec”) announced today it has decided to purchase 4,937,000 shares of common stock in one of its subsidiaries, Sankyo Seiki Mfg. Co., Ltd. (“Sankyo Seiki”, Code:7757), whose shares are listed on the First Section of the Tokyo Stock Exchange. As a result, Nidec will increase its holding ratio for Sankyo Seiki stock to 51.00%.

Details of the Share Purchase are as follows:

1. Class of shares to be purchased:
Common Stock of Sankyo Seiki
2. Total number of shares to be purchased:
4,937,000 shares (2.58% of Sankyo Seiki’s total outstanding shares)
3. Total number of Sankyo Seiki shares to be held by Nidec:
97,465,000 shares (51.00% of Sankyo Seiki’s total outstanding shares)

Notes: Of the 4,937,000 Sankyo Seiki shares to be additionally held by Nidec, 352,000 shares have been already purchased on the Tokyo Stock Exchange. Including the number of shares currently held by Nidec’s subsidiaries, the total number of Sankyo Seiki shares to be held by Nidec will amount to 102,465,000 shares, or 53.62% of Sankyo Seiki’s total outstanding shares.

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NIDEC CORPORATION

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