



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**  
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Stock exchange code (Tokyo, Osaka): 6594

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**Nidec-Read Revises Financial Forecasts Upward  
for the Year Ended March 31, 2005**

Nidec Corporation today announced that Nidec-Read Corporation (“the Company”), one of its consolidated subsidiaries whose shares are listed on the Second Section of the Osaka Stock Exchange (Code:6833), has revised upward its consolidated and non-consolidated financial forecasts for the year ended March 31, 2005 as follows.

**1. Revised consolidated financial forecasts (Japanese GAAP) for the year ended March 31, 2005.**

(From April 1, 2004 to March 31, 2005)

(Yen in millions)

	For the year ended March 31, 2005				Results for the year ended March 31, 2004
	Previous forecast (Apr. 23, 2004)	Revised Forecast	Change (amount)	Change (percent)	
Net sales .....	4,250	4,850	600	14.1%	3,819
Recurring income....	550	680	130	23.6%	437
Net income .....	290	340	50	17.2%	245

**2. Revised non-consolidated financial forecasts (Japanese GAAP) for the year ended March 31, 2005.**

(From April 1, 2004 to March 31, 2005)

(Yen in millions)

	For the year ended March 31, 2005				Results for the year ended March 31, 2004
	Previous forecast (Apr. 23, 2004)	Revised Forecast	Change (amount)	Change (percent)	
Net sales .....	4,150	4,800	650	15.7%	3,727
Recurring income....	540	670	130	24.1%	417
Net income .....	280	330	50	17.9%	232

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### 3. Reasons for revision

The Company now expects that sales of its inspection equipment will surpass the previously forecasted level, benefiting from corporate spending on manufacturing capacity for digital electronics components, including printed-circuit boards, semiconductor packages, liquid crystal display (LCD) panels and plasma display panels. The Company also expects an increase in profits, reflecting its ongoing efforts to reduce costs and enhance productivity at all stages of operations.

To meet market requirements for increasingly speedy and precise product inspection systems, the Company has been working on new inspection techniques and products with a focus on the non-contact platform. In addition, the Company has been building solid foundations for its sales, production and maintenance activities overseas to effectively reduce cost and time to market.

#### **Disclaimer Regarding Forward-Looking Statements**

This press release contains forward-looking statements (within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934) about Nidec and its group companies (the Nidec Group). These forward-statements are based on the current expectations, assumptions, estimates and projections of the Nidec Group in light of the information currently available to them. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “anticipate,” “estimate,” “plan” or similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of the Nidec Group's financial condition, or state other forward-looking information. Known and unknown risks, uncertainties and other factors could cause the actual results to differ materially from those contained in any forward-looking statement. We cannot promise that our expectations expressed in these forward-looking statements will turn out to be correct. Our actual results could be materially different from and worse than our expectations as a result of certain factors, including, but not limited to (i) the Nidec Group's ability to design, develop, mass produce and win acceptance of their products, (ii) general economic conditions in the computer, information technology and related product markets, particularly levels of consumer spending, (iii) exchange rate fluctuations, particularly between the Japanese yen and the U.S. dollar and other currencies in which we make significant sales or in which the Nidec Group's assets and liabilities are denominated, (iv) the Nidec Group's ability to acquire and successfully integrate companies with complementary technologies and product lines, and (v) adverse changes in laws, regulations or economic policies in any of the countries where the Nidec Group has manufacturing operations, especially China.

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## NIDEC CORPORATION

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