



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ

Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba
Executive Director
Investor Relations
+81-75-935-6140
HIROSHI_TORIBA@notes.nidec.co.jp

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**Sankyo Seiki to Trade under the New Name of
NIDEC SANKYO CORPORATION**

Nidec Corporation announced today that Sankyo Seiki Mfg. Co., Ltd. (the "Company"), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7757), decided to change its company name upon approval of shareholders at the Company's General Meeting of Shareholders scheduled for June 21, 2005.

New Company Name:

NIDEC SANKYO CORPORATION

Date of Name Change:

October 1, 2005

Reason for Name Change:

The name change will be implemented in line with Nidec Corporation's policy to prefix "Nidec" to the names of its group companies upon their accomplishment of record operating profits.

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NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN
PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141
URL: <http://www.nidec.co.jp/english/index.html>