FOR IMMEDIATE RELEASE

Nidec Corporation
New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:
Hiroshi Toriba
Executive Director
Investor Relations
+81-75-935-6140
HIROSHI_TORIBA@notes.nidec.co.jp

Released on May 30, 2005, in Kyoto, Japan

Notice Concerning Doubtful Receivable from AgfaPhoto GmbH

Nidec Copal Corporation ("the Company"), a consolidated subsidiary of Nidec Corporation with its shares listed on the First Section of the Tokyo Stock Exchange (Code:7756), announced today that one of its customers, AgfaPhoto GmbH, had filed for insolvency with the Cologne District Court in Germany on May 26, 2005. Due to this fact, a possibility has emerged that accounts receivable of the Company from AgfaPhoto GmbH will not be collected or that collection will be postponed.

1. Overview of AgfaPhoto GmbH

(1) Company Name	AgfaPhoto GmbH
(2) Address	Im MediaPark 5, 50670 Koeln, Germany
(3) Representative	Eddy Rottie, Chief Operating Officer
(4) Capital	2,000,000 euros
(5) Business	Photographic equipment, sensitized material, development, manufacture and sale of film products

2. Type and Amount of receivable from AgfaPhoto GmbH

Accounts receivable: 1,176,000,000 yen

Should a need for correction to Nidec Corporation's forecast consolidated results for the year ending March 31, 2006 occur, a further notice to that effect will be issued immediately.

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