



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Appoints New Head of Investor Relations

Nidec Corporation (NYSE: NJ) announced today that it has appointed Mr. Masahiro Nagayasu as the new head of the Investor Relations Department of Nidec Corporation, effective March 1, 2008.

Mr. Nagayasu has been responsible for communications to financial community in North America since December 2003, largely contributing to the development of the Company's overseas investor base. As of March 1, 2008, he will be based at Head Office in Kyoto, Japan to serve as the Company's primary investor relations contact.

Also effective March 1, 2008, Mr. Shinji Yamada will succeed Mr. Nagayasu as the Company's new North American investor relations contact based in New York, U.S.A.

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