

FINANCIAL HIGHLIGHTS

For the years ended March 31,	Millions of yen (Except number of shares outstanding)					Thousands of U.S. dollars
	2003	2004	2005	2006	2007	2007
Income statement data:						
Net sales	¥ 231,836	¥ 277,497	¥ 485,861	¥ 536,858	¥ 629,667	\$ 5,333,901
Cost of products sold	187,306	218,189	370,938	413,012	486,627	4,122,211
Selling, general and administrative expenses	21,302	28,542	35,340	41,188	46,276	392,004
Operating income	16,404	22,015	53,665	53,426	64,009	542,219
Income before provision for income taxes (1)	10,911	19,639	57,290	64,378	65,595	555,654
Net income	10,680	16,089	33,455	40,949	39,932	338,263
Balance sheet data (period end):						
Total assets	¥ 257,932	¥ 443,886	¥ 484,173	565,970	662,623	5,613,071
Short-term borrowings	64,597	86,636	28,478	43,621	78,848	667,920
Current portion of long-term debt	8,951	2,653	8,493	4,647	3,216	27,243
Long-term debt	16,388	45,025	37,833	32,134	31,560	267,344
Common stock	26,485	28,995	61,180	65,649	65,868	557,967
Total shareholders' equity	88,557	110,046	207,040	263,659	305,016	2,583,787
Number of shares outstanding (2)	127,149,458	130,035,796	142,504,926	144,661,292	144,780,492	144,780,492
Per share data:						
	yen					U.S. dollars
Net income per share—basic (2)	¥ 84.01	¥ 125.57	¥ 239.87	¥ 285.47	¥ 276.03	\$ 2.34
Net income per share—diluted (2)	79.91	120.76	228.29	275.05	268.25	2.27
Cash dividends paid per share (2)(4)	10.00	15.00	17.50	25.00	40.00	0.34
Cash dividends declared per share (2)(4)	12.50	15.00	22.50	32.50	45.00	0.38
Return on Equity (ROE)(%)	12.3	16.2	21.1	17.4	14.00	

Notes:

- Under U.S. GAAP, income before provision for income taxes does not include equity in net income/losses of affiliated companies.
- Number of shares outstanding, net income per share and dividends for the fiscal years ended March 31, 2003, and 2004 retroactively reflect the effect of the two-for-one stock split effective in November 2005.
- U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥118.05 = U.S.\$1.00, the approximate exchange rate in Japan on March 31, 2007.
- "Cash dividends paid per share" reflects dividend payments received during the fiscal year, as per U.S. GAAP. "Cash dividends declared per share" reflects dividends announced during, and applicable to, the fiscal year, as per Japanese GAAP.
Amount per share of common stock: one ADR (American Depository Receipt) represents one-fourth of one share of common stock, reflecting the four-for-one ratio change that took effect as of January 2004.

BUSINESS OPERATIONS

