

It was approved as proposed to revise annual compensation for directors to within ¥1 billion per year and that for corporate auditors to within 100 million per year, and in the case of directors entrusted employee's duty, payment for the part of employee's duty should be excluded out of the compensation.

Selection and appointment of directors etc.:

At the board of directors meeting held after the 34th Annual General Meeting of Shareholders, directors were selected and appointed as follows and took office respectively.

Chairman, President & CEO : Shigenobu Nagamori
Executive Vice-President, COO
& Representative Director : Hiroshi Kobe
Executive Vice-President & CFO : Yasunobu Toriyama
Executive Vice-President : Kenji Sawamura
Executive Vice-President : Jyuntaro Fujii
Senior Managing Director : Yasuo Hamaguchi
Managing Director : Seizaburo Kawaguchi
Managing Director : Tadaaki Hamada

The following full-time auditors were elected by mutual vote and took office.

Senior Corporate Auditor : Hideo Asahina
Senior Corporate Auditor : Ryoji Takahashi

Payment of the year-end dividend

From this year, the board of directors approves appropriation of retained earnings in the place of approval at the general meeting of shareholders. Regarding the year-end dividend of the 34th period, the board decided it to be 25 yen per share (Combined with 20 yen of midterm dividend, total dividend will become 45 yen.) at the meeting of the board of directors held on May 26th, 2007. Payment will be done from June 8th, 2007 to July 13th, 2007.

Sincerely yours,

Shigenobu Nagamori
Chairman, President & CEO
Nidec Corporation
338 Tonoshiro-cho, Kuze, Minami-ku,
Kyoto 601-8205 Japan.