

To: All shareholders

From: Shigenobu Nagamori
Chairman of the Board, President & CEO
Nidec Corporation
338 Tonoshiro-cho, Kuze, Minami-ku,
Kyoto 601-8205 Japan.

June 24, 2008

The 35th General Meeting of Shareholders

Dear Shareholders:

Thank you very much for your continuous support for Nidec Corporation. Please be informed that the following matters were reported and deliberated in today's 35th General Meeting of Shareholders.

Matters reported:

1. **The Company's business report and consolidated financial statements, and the result of the audit on the Company's consolidated financial statements by accounting auditors and the Company's Board of Corporate Auditors for the 35th fiscal year** (April 1, 2007 - March 31, 2008).
2. **The financial statements for the 35th fiscal year** (April 1, 2007 - March 31, 2008).

Matter deliberated:

Bill No. 1: Appointment of nine (9) members to the Company's Board of Directors

Messrs. Shigenobu Nagamori, Hiroshi Kobe, Yasunobu Toriyama, Kenji Sawamura, Jyuntaro Fujii, Yasuo Hamaguchi, Tadaaki Hamada, and Tetsuo Inoue were reappointed as Directors and each assumed office, and Mr. Masuo Yoshimatsu was newly appointed as Director and assumed office.

Appointment of Representative Directors

Messrs. Shigenobu Nagamori and Hiroshi Kobe were appointed as the Company's Representative Directors in the Meeting of Board of Directors subsequent to the General Meeting of Shareholders as follows, and each assumed office:

Mr. Shigenobu Nagamori: Chairman of the Board, President & CEO

Mr. Hiroshi Kobe: Executive Vice-President, COO & Executive Officer

In addition, Messrs. Hideo Asahina and Ryoji Takahashi were appointed as the Company's Standing Auditors based on the deliberation in the Meeting of the Board of Auditors as follows, and each assumed office:

Mr. Hideo Asahina: Standing Auditor

Ryoji Takahashi: Standing Auditor

Payment of year-end dividend

Since last fiscal year, the Company has been basing Its decisions on the division of surplus, etc. on approval by Its Board of Directors in place of approval from Its General Meeting of Shareholders. The May 26, 2008 Meeting of the Board of Directors decided the 35th fiscal year's year-end dividend to be ¥30 yen per share (i.e., ¥55 for the fiscal year including ¥25 mid-term dividend), whose payment period is between June 10 and July 11, 2008.