This is a translation from the Japanese notice circulated to shareholder in Japan.

December 15, 2004

Dear Shareholders:

Extraordinary General Meeting of Shareholders

We are pleased to inform you that at Extraordinary General Meeting of Shareholders of Nidec Corporation (the "Corporation") held today, a resolution passed, as follows.

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– Matters Acted Upon:

Proposal : **To approve the contract between Nidec Corporation and Nidec-Kyori Corporation for the exchange of shares**

The matter was approved in its original proposal and the contract between Nidec Corporation and Nidec-Kyori Corporation for the exchange of shares was approved.

Sincerely yours,

Shigenobu Nagamori
Chairman, President & CEO
Nidec Corporation
338 Tonoshiro-cho, Kuze, Minami-ku,
Kyoto 601-8205 Japan.