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Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Released on November 24, 2009, in Kyoto, Japan

Nidec Completes Own Share Repurchase Plan

Nidec Corporation (NYSE: NJ) announced today that the Company completed the repurchase of 4,732,600 shares of its outstanding common stock under its own-share repurchase program announced on November 21, 2008 (Reference 1), pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Details are as follows:

Result of Own Share Purchase

Class of shares repurchased: Common stock
Total number of shares repurchased: 4,732,600 shares
Total amount of repurchase: 19,825,020,000 yen
Period of repurchase: December 22, 2008 through February 12, 2009 (based on the date of purchase contract)
Method of repurchase: Purchase on Osaka Securities Exchange

(Reference 1)

Resolution of the Board of Directors on November 21, 2008
Class of shares to be repurchased: Common stock
Total number of shares to be repurchased: Up to 5,000,000 shares
Total amount of repurchase: Up to 25 billion yen
Period of repurchase: November 25, 2008 through November 24, 2009

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NIDEC CORPORATION

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