

June 18, 2008

***Nidec* NIDEC CORPORATION**

Shigenobu Nagamori

Representative Director, President & CEO

338 Tonoshiro-cho, Kuze, Minami-ku, Kyoto-shi

Corrections to the convocation notice of the 35th General Meeting of Shareholders

Dear shareholders,

Thank you very much for our continuous support for Nidec Corporation. Please be informed of the following corrections to the convocation notice of the 35th General Meeting of Shareholders. Thank you.

- Corrections-

1. Business report (P.4)

I. Business circumstances concerning the Nidec Group

[Revised text]

3. Assets, profit and loss for the last three fiscal years

(1) Assets, profit and loss of the Nidec Group

Note: 5. Common shares were split (two for one) as of November 18, 2005. FY2005's net profit and capital stock per share were calculated assuming that the share split had been executed at the beginning of the fiscal year.

(2) Assets, profit and loss of Nidec Corporation

Note: 3. Common shares were split (two for one) as of November 18, 2005. FY2005's net profit and capital stock per share were calculated assuming that the share split had been executed at the beginning of the year.

[Original text]

3. Assets, profit and loss for the last three fiscal years

(1) Assets, profit and loss of the Nidec Group

Note: 5. Common shares were split (one for two) as of November 18, 2008. FY2005's net profit and capital stock per share were calculated assuming that the share split had been executed at the beginning of the fiscal year.

(2) Assets, profit and loss of Nidec Corporation

Note: 3. Common shares were split (one for two) as of November 18, 2008. FY2005's net profit and capital stock per share were calculated assuming that the share split had been executed at the beginning of the year.

2. Business report (P. 9)

II. Shares

[Revised text]

4. Ten major shareholders

Shareholders	Shares owned (in thousands)
(Information omitted)	
<u>Japan Trustee Services Bank, Ltd.</u>	11,677
<u>The Master Trust Bank of Japan, Ltd.</u>	11,170
(Information omitted)	

Note: The numbers of the shares less than one thousand are rounded off.

[Original text]

4. Ten major shareholders

Shareholders	Shares owned (in thousands)
(Information omitted)	
<u>The Master Trust Bank of Japan, Ltd.</u>	11,677
<u>Japan Trustee Services Bank, Ltd.</u>	11,170
(Information omitted)	

Note: The numbers of the shares less than one thousand are rounded off.

3. Notes to Consolidated Financial Statements (P. 36)

VII. Notes on transactions with concerned parties

[Revised text]

(2) Subsidiaries, etc.

Category	Company name	Voting ratio (possessing/ being possessed)	Relationship		Detail of business	Business amount (¥mil.)	Account title	Balance at the end of term (¥ mil.)
			Concurrent office of officers	Actual relationship				
(Information omitted)								
Subsidiary	Nidec Machinery Corporation	Direct 60.0%	<u>3</u>	Loan of fund	CMS trading (Repayment of fund)	604	Short-term loan	263
(Information omitted)								
Subsidiary	Japan Servo Co., Ltd.	Direct 61.1%	<u>6</u>	Loan of fund, receiving deposits	Loan of fund Repayment of fund CMS trading (Receiving deposits)	2,908 905 8	Short-term loan CMS deposits received	2,004 8
(Information omitted)								

[Original text]

(2) Subsidiaries, etc.

Category	Company name	Voting ratio (possessing/ being possessed)	Relationship		Detail of business	Business amount (¥mil.)	Account title	Balance at the end of term (¥ mil.)
			Concurrent office of officers	Actual relationship				
(Information omitted)								
Subsidiary	Nidec Machinery Corporation	Direct 60.0%	<u>2</u>	Loan of fund	CMS trading (Repayment of fund)	604	Short-term loan	263
(Information omitted)								
Subsidiary	Japan Servo Co., Ltd.	Direct 61.1%	<u>5</u>	Loan of fund, receiving deposits	Loan of fund Repayment of fund CMS trading (Receiving deposits)	2,908 905 8	Short-term loan CMS deposits received	2,004 8
(Information omitted)								