This is a translation from the Japanese notice circulated to shareholder in Japan.

June 28, 2006

Dear Shareholders:

The 33nd Annual General Meeting of Shareholders

We are pleased to inform you that at the 33nd Annual General Meeting of Shareholders of Nidec Corporation ("the Corporation") held June 22, a report was given, and resolutions passed, as follows.

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– Matters Reported Upon

1. **The business report, consolidated balance sheet and consolidated statement of income as well as report on results of auditing of consolidated financial documents by accounting auditors and board of corporate auditors in the 33nd fiscal period (from April 1, 2005 through March 31, 2006)**
2. **The balance sheet and statement of income with respect to the 33nd fiscal period (from April 1, 2005 through March 31, 2006)**

– Matters Acted Upon:

Proposal No. 1: To approve the proposed appropriation of profits with respect to the 33nd fiscal period

It was approved as proposed.

Proposal No. 2: To amend partly the Articles of Incorporation

It was approved as proposed.

Proposal No. 3: To elect fifteen Directors

It was approved as proposed.

Proposal No. 4: To elect two Corporate Auditors

It was approved as proposed.

Sincerely yours,

Shigenobu Nagamori
Chairman, President & CEO
Nidec Corporation
338 Tonoshiro-cho, Kuze, Minami-ku,
Kyoto 601-8205 Japan.