

June 22, 2010

Shigenobu Nagamori
Chairman, President & CEO
Nidec Corporation
338 Tonoshiro-cho, Kuze, Minami-ku,
Kyoto 601-8205 Japan

The 37th Annual General Meeting of Shareholders

Dear Shareholders,

Thank you very much for your continuous support for Nidec Corporation. Please be informed that the following reports and proposals have been submitted to, and approved at, the 37th Annual General Meeting of Shareholders of Nidec Corporation (“the Company”) held today.

Reports:

- 1. The business report, the consolidated financial statements, and the audit result of the consolidated financial statements submitted by the Audit Corporation and the Board of Corporate Auditors, for the 37th fiscal year (April 01, 2009 – March 31, 2010).**
- 2. Financial statements of the 37th fiscal period (April 01, 2009 – March 31, 2010).**

Proposals:

- 1. Partial amendment of the Articles of Incorporation**
This proposal, submitted to partially amend the Articles of Incorporation and to exempt part of the liability for damages for Outside Members to the Board of Corporate Auditors, has been approved and adopted as proposed.
- 2. Appointment of 10 candidates to the Board of Directors**
Eight incumbent Members to the Board, i.e. Messrs. Shigenobu Nagamori, Hiroshi Kobe, Kenji Sawamura, Juntaro Fujii, Yasuo Hamaguchi, Tadaaki Hamada, Masuo Yoshimatsu, and Tetsuo Inoue, have been reelected, and two new candidates, i.e. Messrs. Shozo Wakabayashi and Masakazu Iwakura, have been elected and assumed office as Members to the Board.
- 3. Appointment of two candidates to the Board of Corporate Auditors**
Two new candidates, i.e. Messrs. Chihiro Suematsu and Kiichiro Kobayashi, have been elected and assumed office as Members to the Board.

Appointment of Representative Directors, etc.

The following personnel have been appointed as Representative Directors of the Company at the Board of Directors Meeting held after the General Meeting of Shareholders, and assumed office respectively:

Mr. Shigenobu Nagamori: Chairman, President & CEO
Mr. Hiroshi Kobe: Representative Director, Executive Vice President & COO

Also, in accordance with a resolution of the Board of Corporate Auditors, the following personnel have been appointed as Fulltime Corporate Auditor of the Company, and assumed office respectively:

Mr. Hideo Asahina: Fulltime Corporate Auditor
Mr. Takashi Iwata: Fulltime Corporate Auditor

Payment of year-end dividend

The Company determined the amount of dividend of surplus, etc. based on the approval of its Board of Directors. In the Board of Directors meeting held on May 22, 2010, the amount of dividend of surplus of the 37th fiscal period was decided to be ¥40 per share (¥65 yen per share will be paid as the year-end dividend, including the interim dividend of ¥25). The payment period is from June 02 to July 02, 2010.