



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**  
New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec-Shimpo Applies for Delisting of Its Shares from Nagoya Stock Exchange**

Nidec-Shimpo Corporation (the “Company”), a consolidated subsidiary of Nidec Corporation, announces a notice today regarding its decision to apply for a delisting of its ordinary shares at the Nagoya Stock Exchange (the “Exchange”) pursuant to Article 16 of the Listing Standards of the Exchange. Details of the decision are as follows.

**1. Reason for Delisting Application**

Nidec Corporation and the “Company” obtained shareholder resolutions at their respective Ordinary General Meetings of Shareholders held in June 2003 to make Nidec-Shimpo a wholly-owned subsidiary of Nidec Corporation through share exchange effective October 1, 2003. Since Nidec Corporation is not listed on the Exchange, the delisting of the Company’s shares is compulsory subject to Article 2(1)(14) of the Exchange’s Delisting Criteria. This article mandates a listed company to terminate the listing of shares in the event it becomes a wholly owned subsidiary of a non-listed company.

**2. Stock Exchanges other than the Nagoya Exchanges on Which the Company’s Stock is Listed**  
The Osaka Stock Exchange

**3. Scheduled Date of Delisting**  
August 1, 2003 (Friday)

**4. Outlook**

The Company’s shares will continue to be listed on the Osaka Stock Exchange until September 25, 2003. The impact of delisting on shareholders and investors is estimated to be negligible, considering the absence of trade in the Company’s shares on the Exchange over the past six years.

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**NIDEC CORPORATION**

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