FOR IMMEDIATE RELEASE

Nidec Corporation
New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec to Open IR Office in the U.S.

Nidec Corporation ("Nidec", NYSE: NJ) announced today that it will open a new office in New York City on December 3, 2003, which engages exclusively in investor relations ("IR") activities.

Purpose of the NY office:

In the course of our forward-looking IR activities with a focus on enhancing our presence in the U.S. capital market, we are seeing growing investors' calls for our full-time representation within the United States. The establishment of the NY office is intended to broaden our foreign investor base, and thus increasing the outstanding amount of our ADSs for optimum liquidity. Its activities involve financial briefing for investors in North and South Americas and Europe, interviews with financial analysts, new investor base development, and local information gathering. Nidec will be the first Japanese electronic component manufacturer to place a native Japanese IR representative abroad.

Contact:

Name of the office: NIDEC America Corporation, New York Office

Location of the office: 1040 Avenue of the Americas, Suite 2412, New York, NY 10018
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